

Access Holdings Affirms Long-Term Value Strategy at 4th Annual General Meeting

Lagos, Nigeria – June 10, 2026: Access Holdings Plc (“Access Holdings” or “the Group”) today held its 4th Annual General Meeting (AGM), reaffirming its strategic transition towards long-term value creation, balance sheet resilience, and disciplined growth, even as it navigates a dynamic and evolving operating environment.

Speaking at the AGM, the Chairman, Aigboje Aig-Imoukhuede, CFR, emphasised that the defining test of a financial institution is not merely its capacity for growth, but its ability to grow profitably, sustainably, and with discipline over time.

He noted that Access Holdings’ performance in 2025 reflects a deliberate approach to strengthening the institution’s long-term fundamentals while maintaining strong financial performance.

The Group delivered Profit Before Tax of ₦1.007 trillion, underscoring the strength of its diversified platform and expanding earnings base across key markets. Total assets increased to ₦51.56 trillion, while customer deposits grew strongly, reflecting sustained franchise momentum and deepening customer trust.

The Chairman, however, stressed that these results must be viewed within the context of the Group’s prudent risk management actions during the year. Access Holdings accelerated provisions on legacy and regulatory forbearance credit exposures, resulting in elevated impairment charges. He explained that the Group consciously prioritised balance sheet strength and long-term resilience over short-term earnings optimisation.

“Periods of economic uncertainty often reveal more about an institution than periods of uninterrupted growth. Our focus remains on building a business that is not only growing, but improving in the quality, resilience, and sustainability of its earnings,” he stated.

The AGM highlighted the Group’s continued evolution beyond traditional banking into a diversified financial services ecosystem, with growing contributions from investment management, insurance, pensions, consumer finance, and payments.

While banking remains the Group’s core earnings engine, emerging growth platforms, including Access ARM Pensions, Access Insurance Brokers, Oxygen X Finance, and Hydrogen Payments, are expanding its footprint across digital finance, consumer lending, retirement services, and payments, thereby strengthening the Group’s long-term earnings mix and scalability.

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Board of Directors

Chairman: A Aig-Imoukhuede
Group Managing Director/CEO: I Ike
Executive Directors: B Agbede, L Bamisebi
Independent Non-Executive Directors:
A Jimoh, F Bello-Ismail, I Adeyemi
Non-Executive Directors: O Olaghere,
O Ogbonnewo.

Looking ahead, the Chairman reiterated the strategic imperative underpinning the Group's next phase of growth:

"Our strategy, From Scale to Value, reflects the natural evolution of our journey. Scale created opportunity; value creation is how we fully realise it."

He noted that while the Group continues to generate strong returns, ensuring that earnings per share consistently exceed the cost of capital remains central to unlocking sustainable shareholder value. He also acknowledged the significant unrealised value embedded within the Group's international subsidiaries and reiterated management's focus on improving market recognition of that intrinsic value over time.

The Board also addressed shareholders' concerns regarding dividend payments, clarifying that the temporary suspension of dividend distributions was a consequence of regulatory compliance requirements rather than any deterioration in the Group's financial performance.

Aig-Imoukhuede reaffirmed that the Group's earnings capacity remains strong and that the Board's position reflects adherence to supervisory expectations and prudent capital management principles. He assured shareholders of the Board's commitment to resuming dividend payments as soon as the relevant regulatory conditions are satisfied.

"Our approach is clear: capital retained today must translate into greater value tomorrow and sustainable returns for our shareholders."

Access Holdings further highlighted progress in strengthening governance and leadership continuity. During the year, Innocent C. Ike was appointed Group Managing Director/Chief Executive Officer, while the Board was reinforced through the appointment of Ibrinke Adeyemi as an Independent Non-Executive Director.

Shareholders also expressed appreciation for the outstanding contributions of Bolaji Agbede, Executive Director, Business Development, who successfully led the management team as Acting Group Chief Executive Officer prior to the appointment of Mr. Ike.

The Chairman noted that the leadership transition was executed seamlessly, ensuring continuity of strategy, operational stability, and stakeholder confidence.

Despite continuing macroeconomic uncertainties across its operating markets, Access Holdings expressed confidence in its strategic positioning, underpinned by disciplined execution, a diversified business model, a strengthened capital base, and a clear focus on sustainable value creation.

Concluding his remarks, Aig-Imoukhuede reaffirmed the Group's long-term commitment to shareholders: "Our responsibility is to justify the confidence of our shareholders by building an institution that endures, one defined by clarity of purpose, discipline of execution, and sustainable value creation over time."

About Access Holdings Plc

Access Holdings Plc is a leading African financial services group with operations spanning banking, payments, pensions, insurance, consumer finance, and investment management. Through its diversified platform and presence across Africa and key international markets, the Group is committed to delivering sustainable growth, innovation, and long-term value for its shareholders and stakeholders.

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