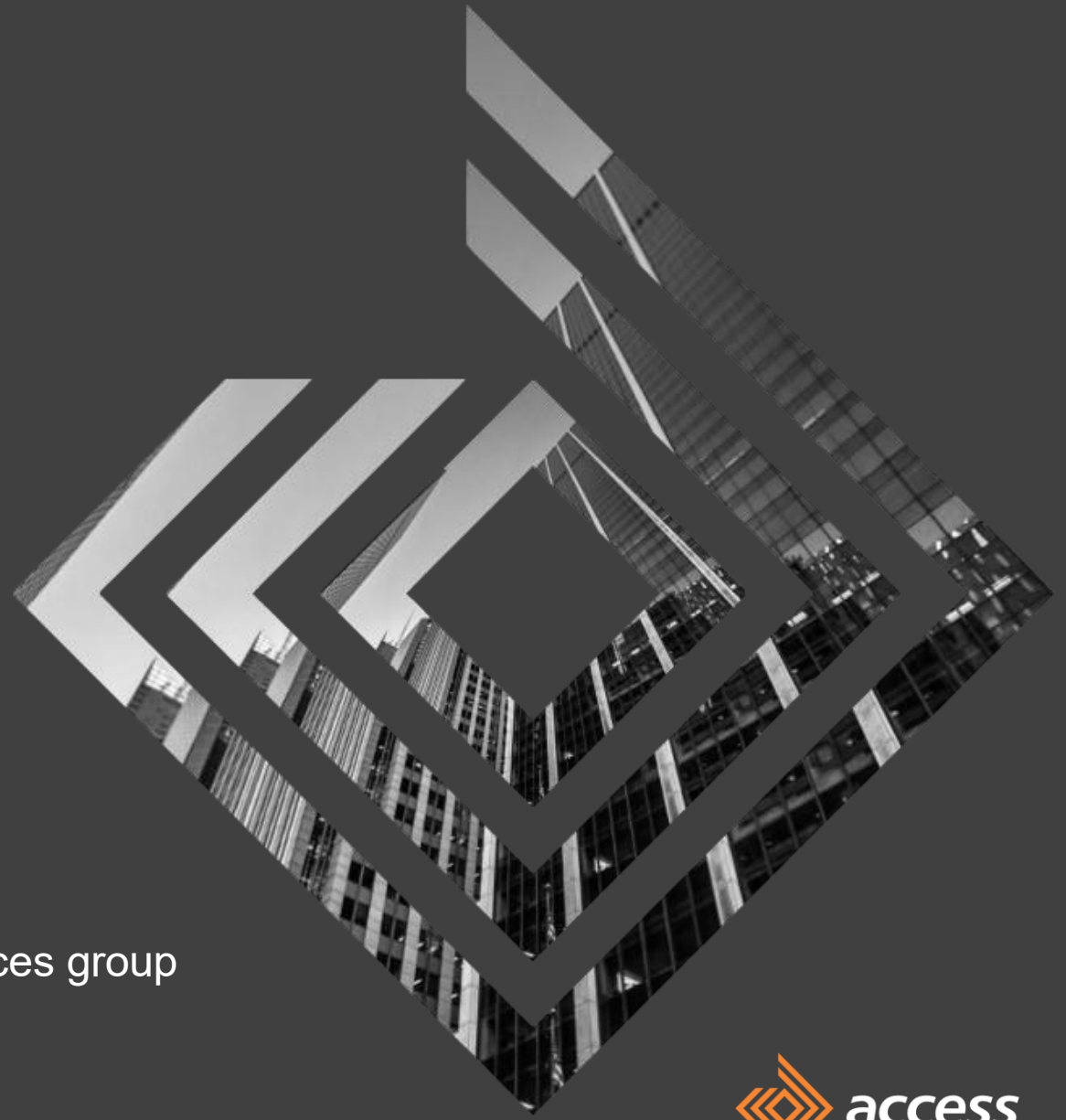


Access Holdings Plc 2025 Annual Results

Investors and Analysts Call
May 2026

To be the world's most respected African financial services group



Outline

01

The Group

02

2025 Overview

03

2026 Outlook

04

Q and A



1.0

The Group

Fact Sheet

Access Holdings

Banking 97%

Nigeria	Rest of Africa	International
1 Country	15 Countries	5 Countries
+26 Tn Assets	+11 Tn Assets	+17 Tn Assets

Investment Management 2%

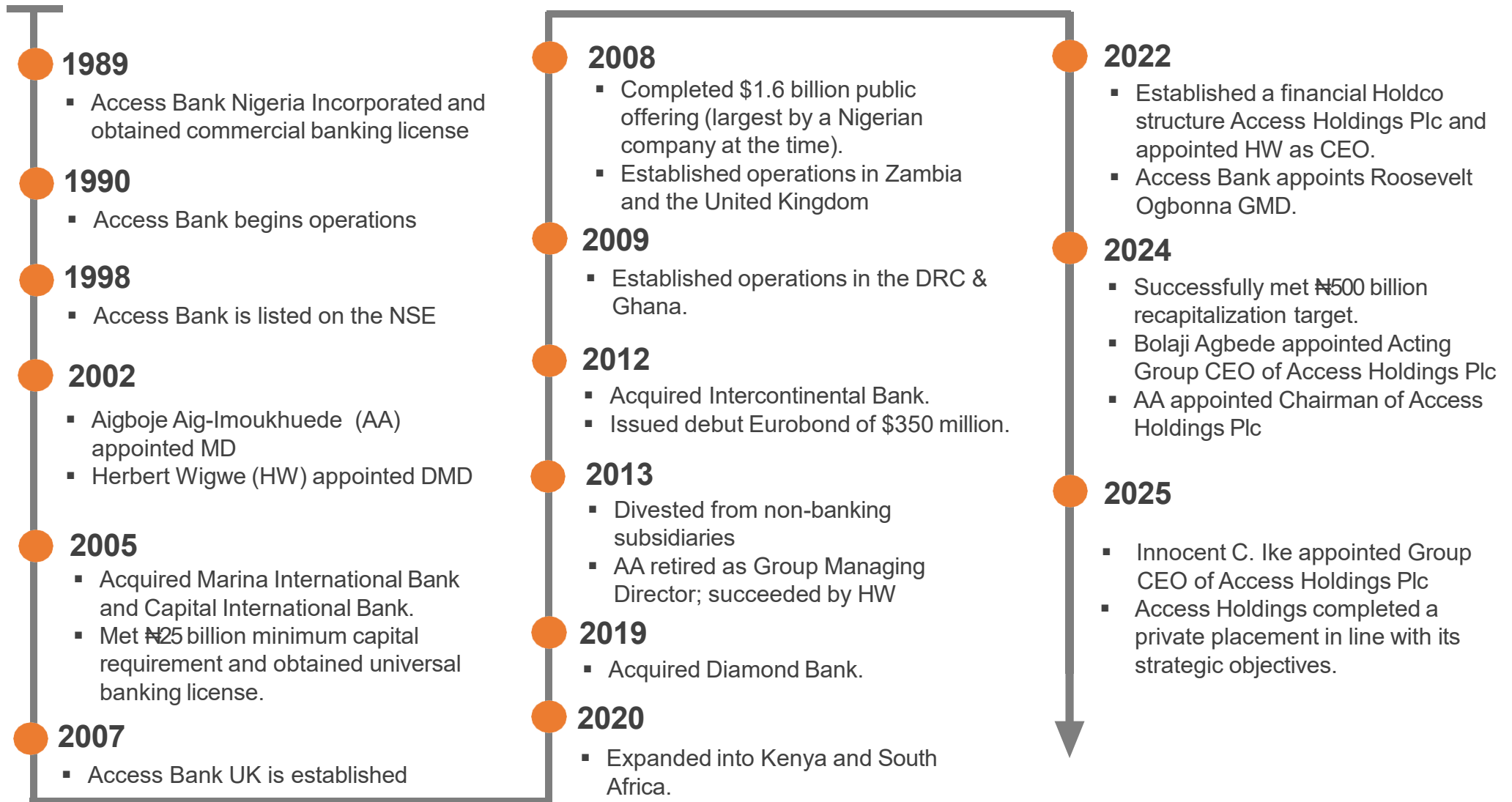
Access ARM Pensions Ltd	Access Insurance Brokers Ltd
1 Country	1 Country
+4 Tn AUM	+2 Bn Assets

Technology 1%

Hydrogen Payment Services Ltd	Oxygen X Ltd
1 Country	1 Country
+86 Tn in Transaction Value processed	+19 Bn Loan Value

FIs / OFIs : Financial Institutions / Other Financial Institutions

Our Journey



AA: Aigboje Aig-Imoukhuede, HW: Herbert Wigwe

Strategic Growth Pillars Driving Value Creation



Geographies

Executing corridor-led growth strategy to deepen global market access and diversify funding sources



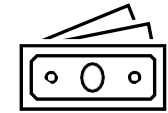
Corporate & Commercial Customer Leadership

Expanding SME and large corporate financing while enabling trade across key African corridors



Retail Customer & Digital Penetration

Driving customer growth, strengthening low-cost deposits, and accelerating digital transaction volumes



Non-Banking Financial Services

Scaling pensions, asset management, and payments to unlock new revenue streams

2.0

2025 Overview

FY 2025 Financial Results - Earnings

Income Statement (In Naira Million)	2025	2024	% Change
Gross Earnings	5,528,761	4,878,177	13.3% ↑
Net Interest Income	1,356,891	1,268,028	7.0% ↑
Impairment Charges	-523,550	-245,319	113.4% ↑
Net Fee & Commission	585,068	415,241	40.9% ↑
Total Other Income	1,227,790	883,568	39.0% ↑
Operating Income	3,169,749	2,566,204	23.5% ↑
Operating Expenses	-1,639,078	-1,454,498	12.7% ↑
Profit Before Tax	1,007,121	867,021	16.2% ↑
Profit After Tax	743,045	642,218	15.7% ↑

Key Ratios	2025	2024	Variance (%)
After Tax ROAE	18.4%	21.6%	-3.2pp ↓
Cost-to-Income Ratio	51.7%	56.7%	-5.0pp ↑

Financial Performance

Profit After Tax rose to ₦743 billion, up 15.7% YoY, reflecting strong revenue growth despite higher impairment charges and margin pressures.

Gross Earnings grew 13.3% to ₦5.53 trillion, supported by:

- Growth of 7.0% in Net Interest Income to ₦1.36 trillion, reflecting sustained balance sheet growth and asset repricing dynamics.
- Growth of 40.9% on Fees and Commission Income up 40.9%.
- Growth of 39.0% YoY, highlighting continued diversification of revenue streams.
- Operating Expenses rose to ₦1.64 trillion, up 12.7% YoY, largely driven by increase in regulatory costs and continued investment in talent.
- Impairment Charges increased to ₦524 billion, up 113.4% YoY, primarily driven by the full exit from CBN forbearance exposures in 2025.
- Cost-to-Income Ratio improved to 51.7% from 56.7%, highlighting stronger operating leverage.

FY 2025 Financial Results – Balance Sheet

Balance Sheet (In Naira Million)	2025	2024	% Change
Total Assets	51,556,280	41,498,015	24.2% ↑
Loans and Adv to Customers	13,341,190	11,487,710	16.1% ↑
Customer Deposits	34,562,147	22,524,925	53.4% ↑
Shareholders' Funds	4,325,998	3,760,179	15.0% ↑

Key Ratios	2025	2024	Variance
Yield on Assets	10.9%	15.8%	-4.9pp ↓
Cost of Funds	4.6%	7.7%	-3.1pp ↑
Net Interest Margin	4.2%	5.8%	-1.6pp ↓

Key Highlights

- **Total Assets** increased to **₦51.6 trillion**, up **24.2% YoY**, reflecting continued franchise growth across the balance sheet.
- Loans rose to **₦13.3 trillion**, up **16.1% YoY**, supported by disciplined lending growth
- **Customer Deposits** grew strongly to **₦34.6 trillion**, up **53.4% YoY**, reflecting inorganic growth.
- **Shareholders' Funds** increased to **₦4.33 trillion**, up **15.0% YoY**, supporting balance-sheet resilience and capital strength.
- **Yield on Assets** declined to **10.9%** from **15.8%**, reflecting changes in asset mix and yield environment.
- **Cost of Funds** improved to **4.6%** from **7.7%**, supported by funding mix and deposit growth
- **Net Interest Margin** moderated to **4.2%** from **5.8%**, reflecting the combined effect of lower asset yields and tighter pricing environment

Operating Companies Financial Performance Snapshot FY 2025

In Naira Millions	Access Bank Plc	Access ARM Pensions	Hydrogen Payments	Oxygen X Finance	Access Insurance Brokers	Total
Gross Earnings	5,385,296	44,400	10,034	10,044	5,300	5,528,761
Profit before tax (PBT)	954,248	27,132	1,852	5,793	1,359	1,007,121
Total Assets	51,267,039	33,391	54,705	10,044	2,119	51,566,503
Return on Equity (ROE)	16.3%	48.8%	33.0%	69.0%	74.0%	18.4%
Return on Assets (ROA)	1.5%	34.3%	4.0%	49.0%	42.9%	1.6%
Cost-to-Income (CIR) Ratio	51.7%	36.3%	60.2%	49.0%	26.0%	51.7%

2.1

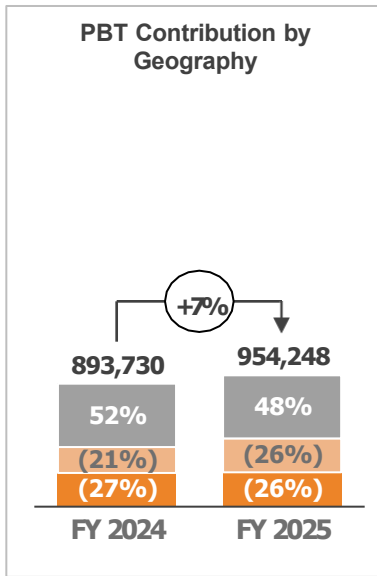
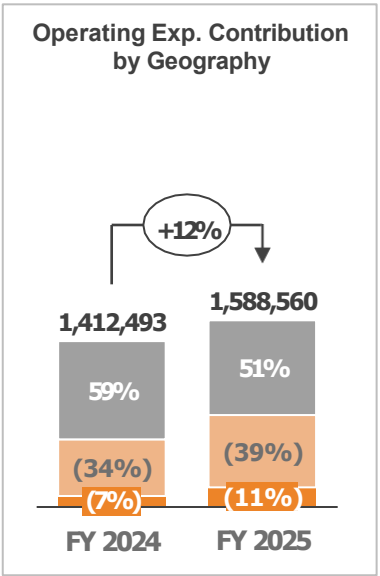
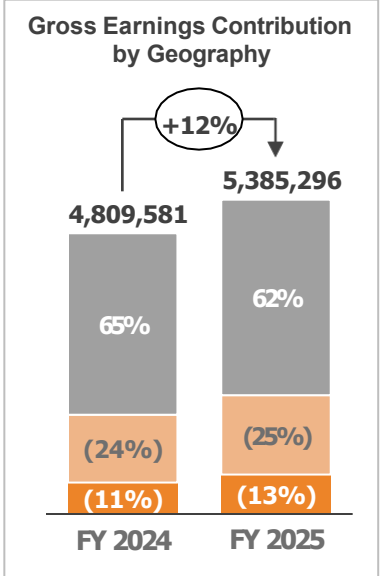
Banking

Access Bank Plc Geographical Performance

In millions of Naira	Nigeria	Rest of Africa	International	*Banking Total
Gross Earnings	3,487,582	1,415,956	702,653	5,385,296
Net Interest Income	528,424	497,647	361,772	1,387,843
Net Fee & Comm Income	279,575	178,370	79,992	537,937
Operating Expenses	806,284	609,585	168,335	1,588,560
Impairment Charges	514,884	21,762	29,688	522,811
Profit Before Tax	530,859	283,854	288,592	954,248

Nigeria
 Rest of Africa
 International

In millions of Naira



Diversified profit contributions across geographies enhance the Group's resilience and mitigate concentration risk.

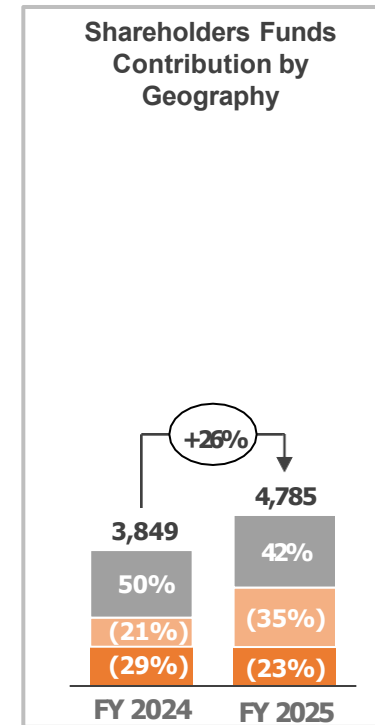
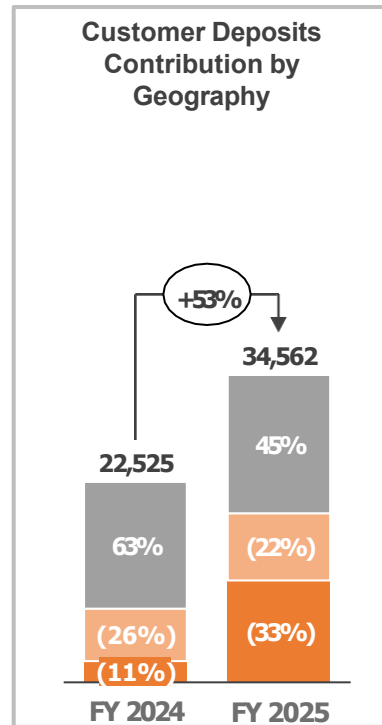
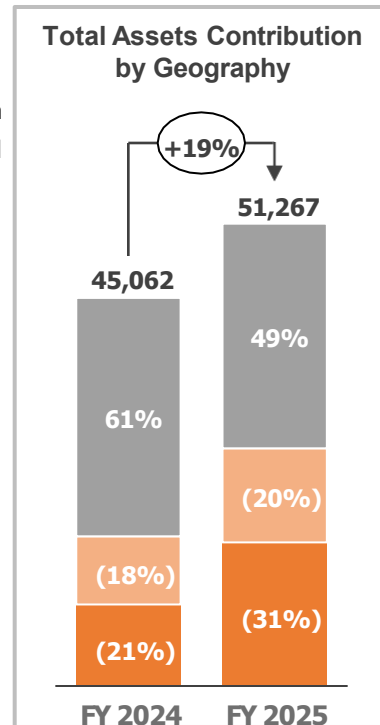
* Adjusted for intercompany elimination

Access Bank Plc Geographical Balance Sheet

In billion of Naira	Nigeria	Rest of Africa	International	*Banking Total
Total Assets	26,072	10,650	16,692	51,267
Net Loans	5,849	3,214	7,481	16,230
Customer Deposits	15,549	7,544	11,469	34,562
Shareholders' Funds	2,315	1,246	1,895	4,785

Strong balance sheet growth supported by diversification beyond Nigeria

In billions of Naira
 Nigeria
 Rest of Africa
 International



* Adjusted for intercompany elimination

Gross Earnings Highlight

Gross earnings grew by 12% to ₱5.4 trillion, with core income remaining dominant at 79% of total earnings.

In Naira Billions

Composition	FY 2024	FY 2025	YoY (%)
Interest Income	3,476	3,539	2%
Fees & Commissions	479	707	48%
Other income	856	1,139	33%
Total Gross Earnings	4,810	5,385	12%
Core Income as a % of Total Earnings	82%	79%	-3pp

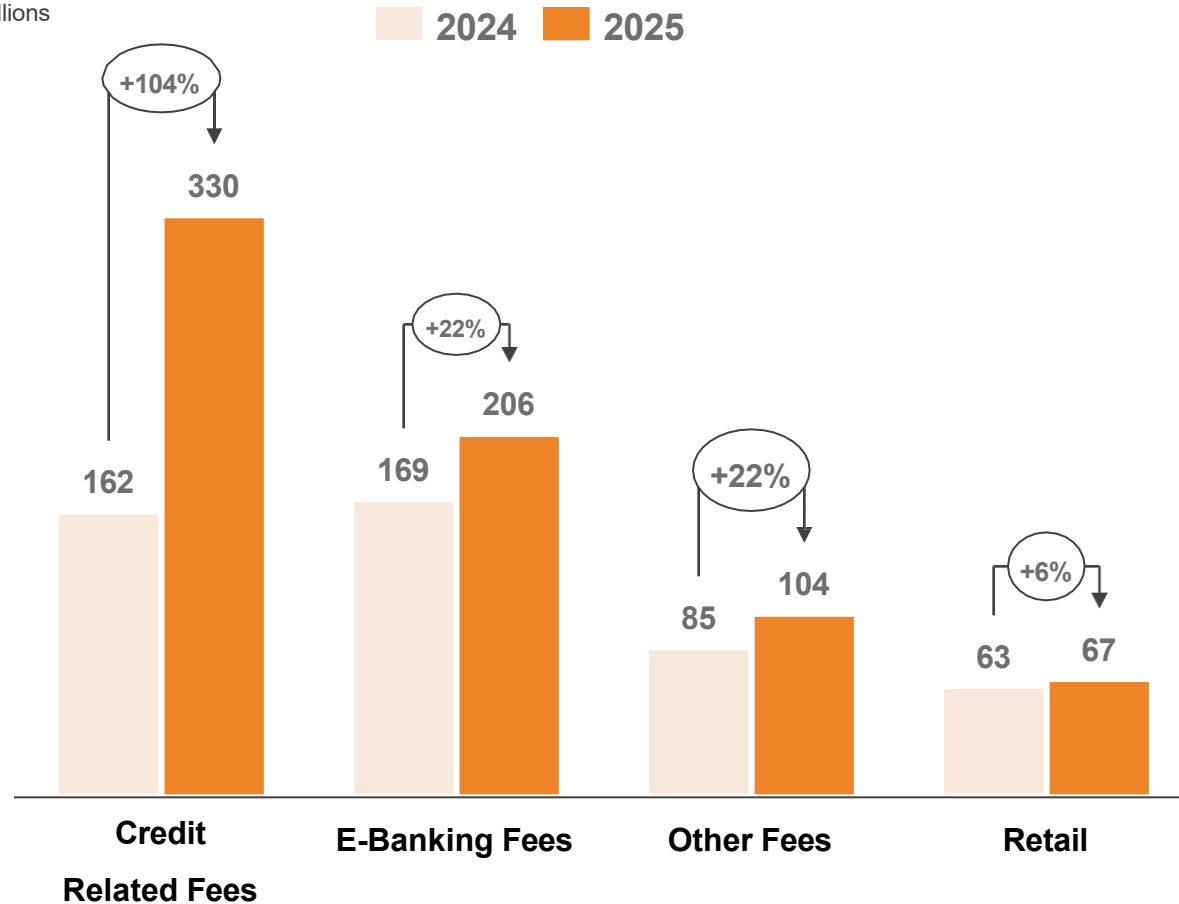
- **Interest income remained the anchor of gross earnings**, contributing ₱3.5 trillion and accounting for 66% of FY 2025 gross earnings.
- **Fees and commissions showed strong momentum**, increasing by 48% YoY.
- **Hence, core business income remained dominant at 79% in FY 2025.**
- **Other income increased by 33% YoY to ₱1.139 trillion,**
- **Contribution from the core business will continue to grow stronger with full optimization of recently consolidated subsidiaries.**

Core income : Interest income and fee and commission

Fees and Commissions Income

Fees and commissions increased by 48% YoY from ₦479 billion to ₦707 billion, driven by credit-related fees, e-banking fees and other transaction-led income.

In Naira Billions



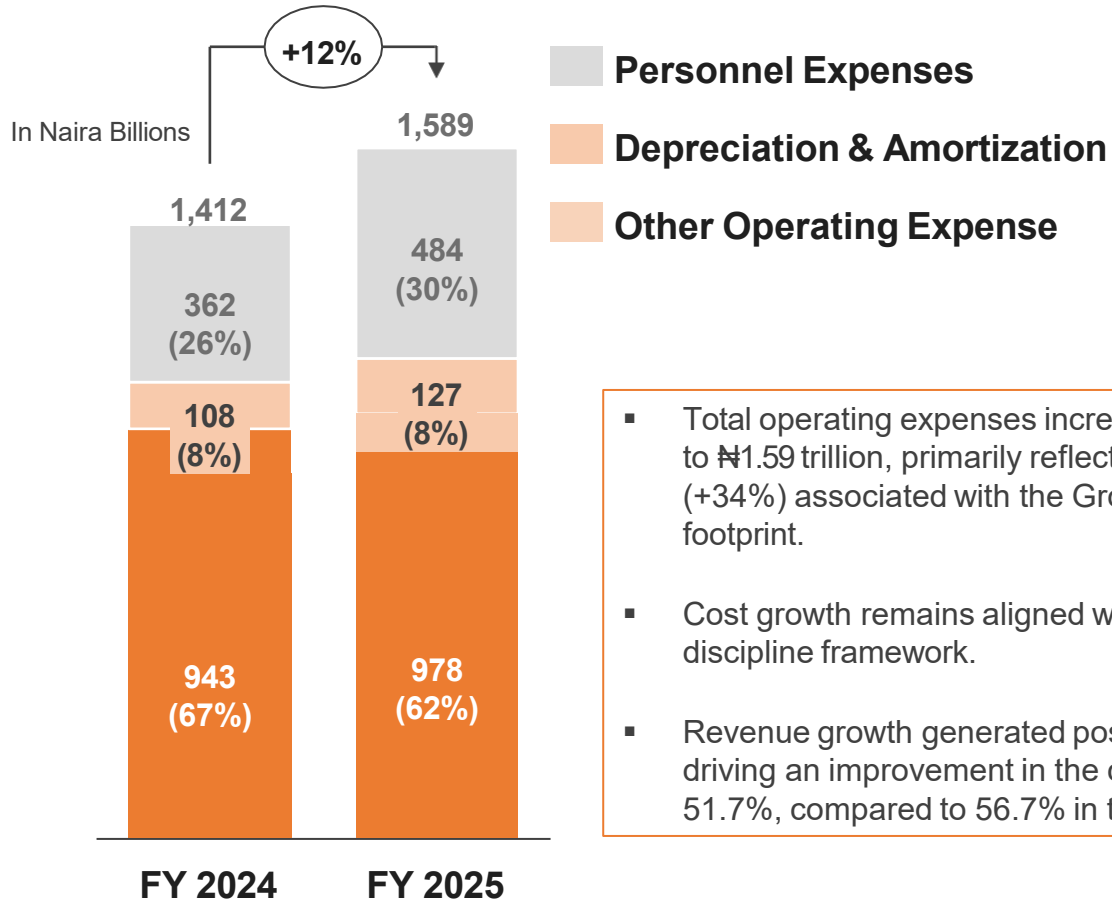
Fees and commission income increased by 48% YoY to ₦707 billion, underscoring the significance of the Banking Group's transaction generating capacity.

- **Credit-related fees:** Increased by 104% YoY to ₦330 billion, driven by stronger lending-related activity and improved loan origination capacity.
- **E-banking fees:** Increased by 22% YoY to ₦206 billion, reflecting sustained growth in digital transaction activities.
- **Other fees:** Increased by 22% YoY to ₦104 billion, supported by trade-related activities, collections, financial services commissions and FX transaction volumes.
- **Retail account charges:** Increased by 6% YoY, although from a relatively low base.

Overall, growth reflects stronger customer activity, digital adoption and lending volumes.

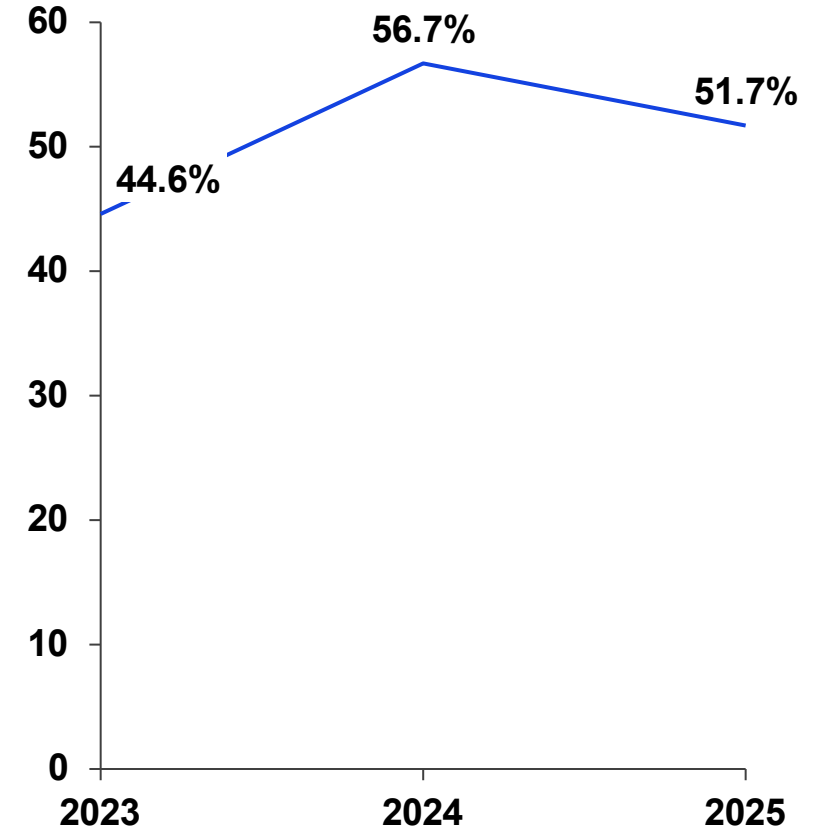
Operating Expenses Overview

Operating Expenses Composition



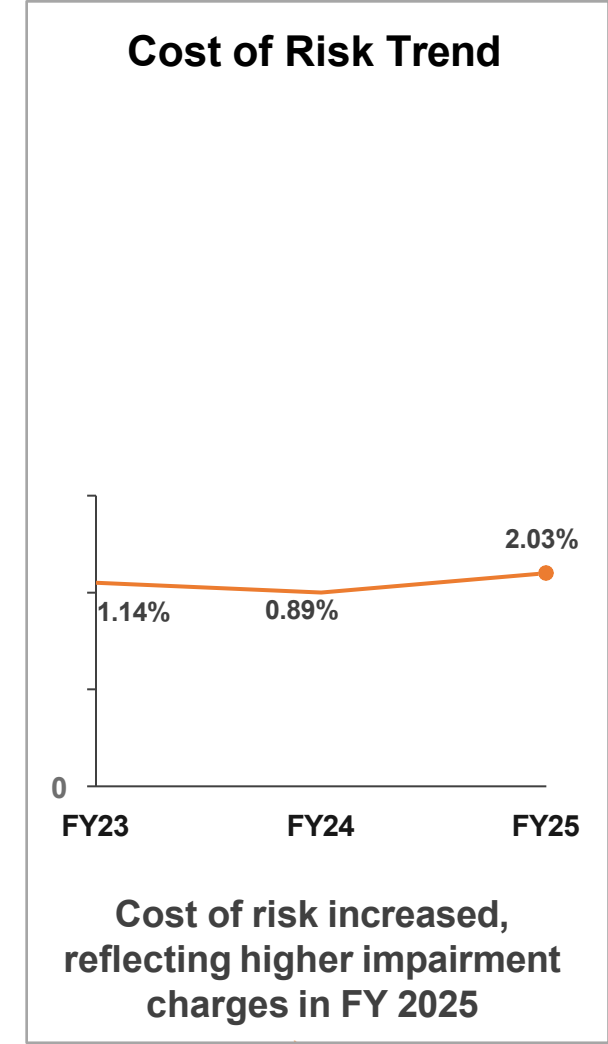
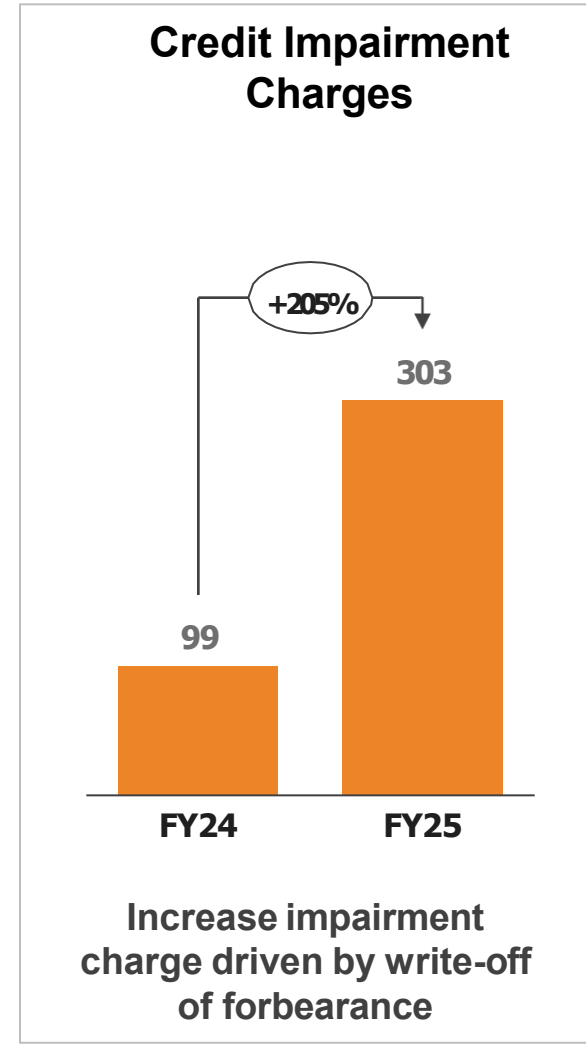
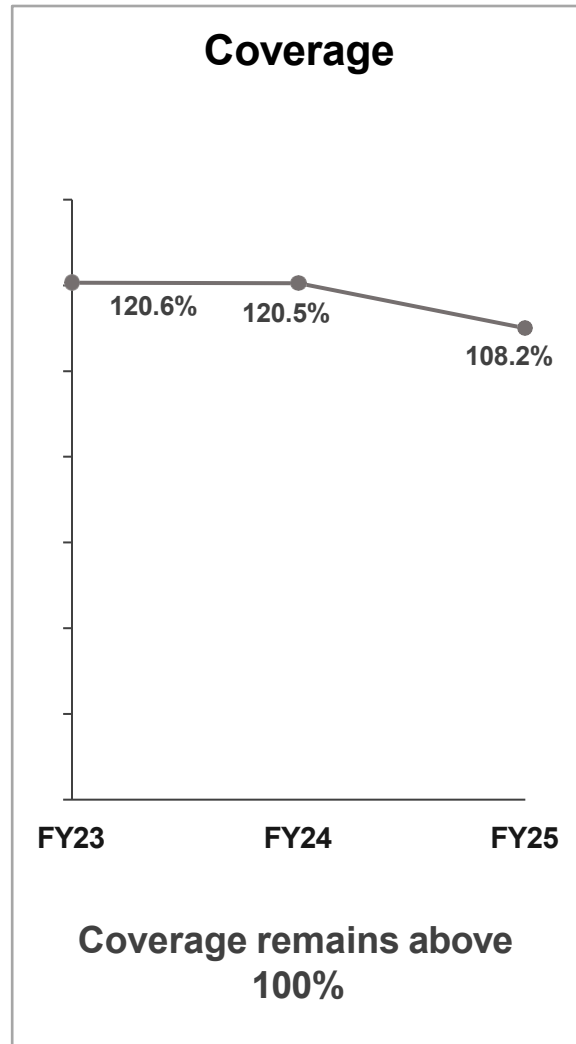
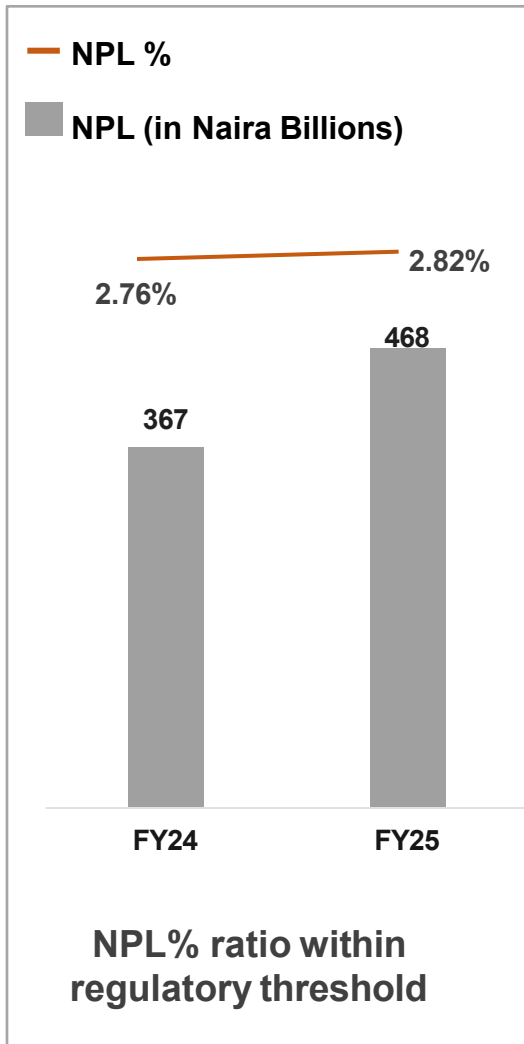
- Total operating expenses increased by 12.5% year-on-year to ₦1.59 trillion, primarily reflecting higher personnel costs (+34%) associated with the Group's expanded operating footprint.
- Cost growth remains aligned with the Group's cost discipline framework.
- Revenue growth generated positive operating leverage, driving an improvement in the cost-to-income ratio to 51.7%, compared to 56.7% in the prior period.

Cost to Income Ratio



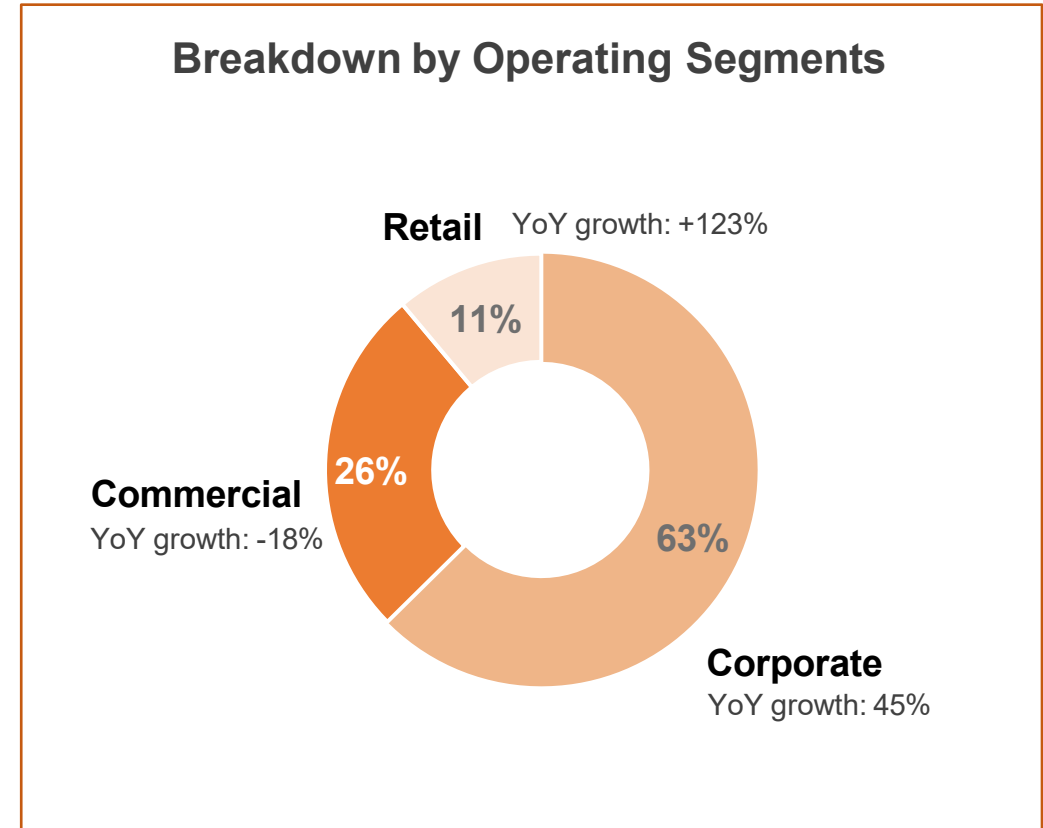
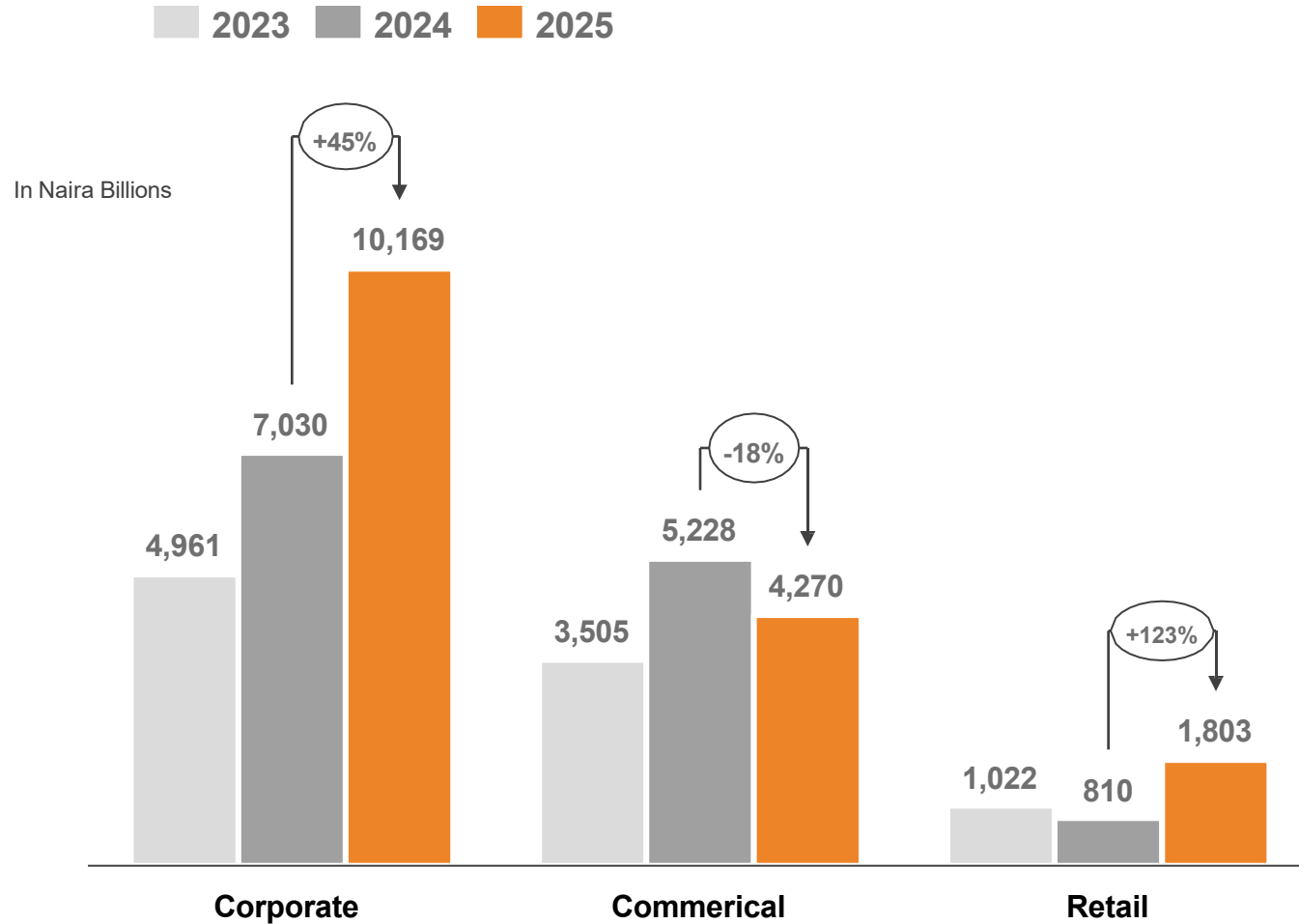
Credit Provisioning and Asset Quality

NPLs remained broadly stable, but higher impairments and cost of risk reflect a more conservative provisioning stance in FY 2025.



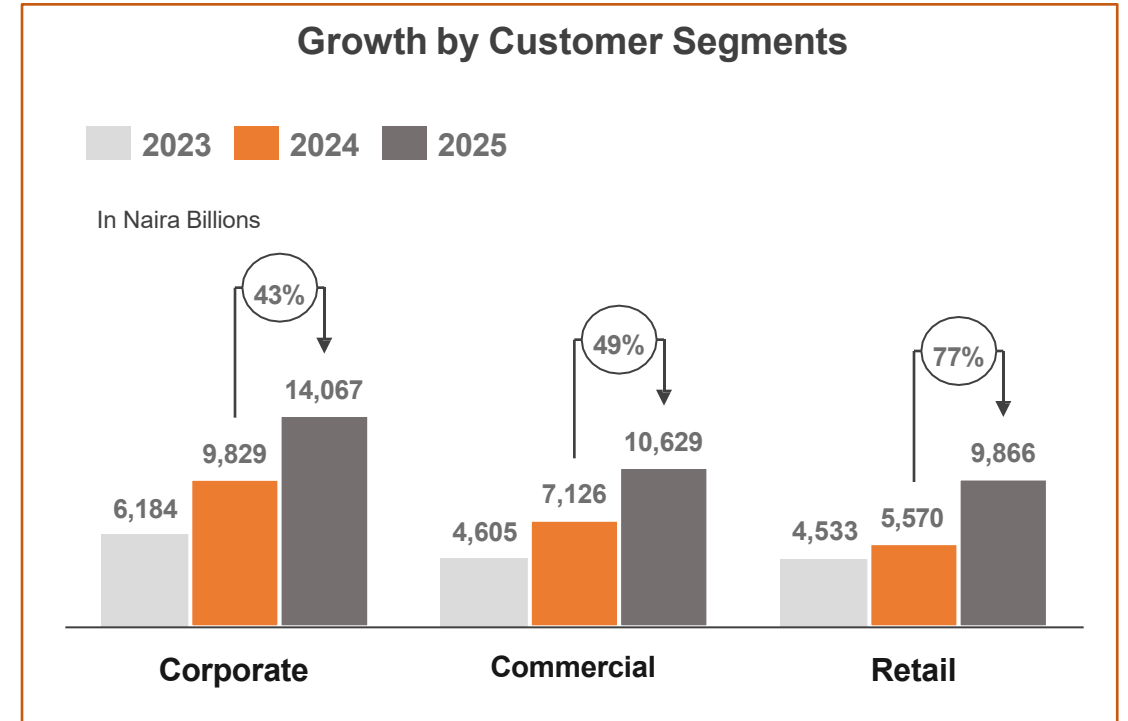
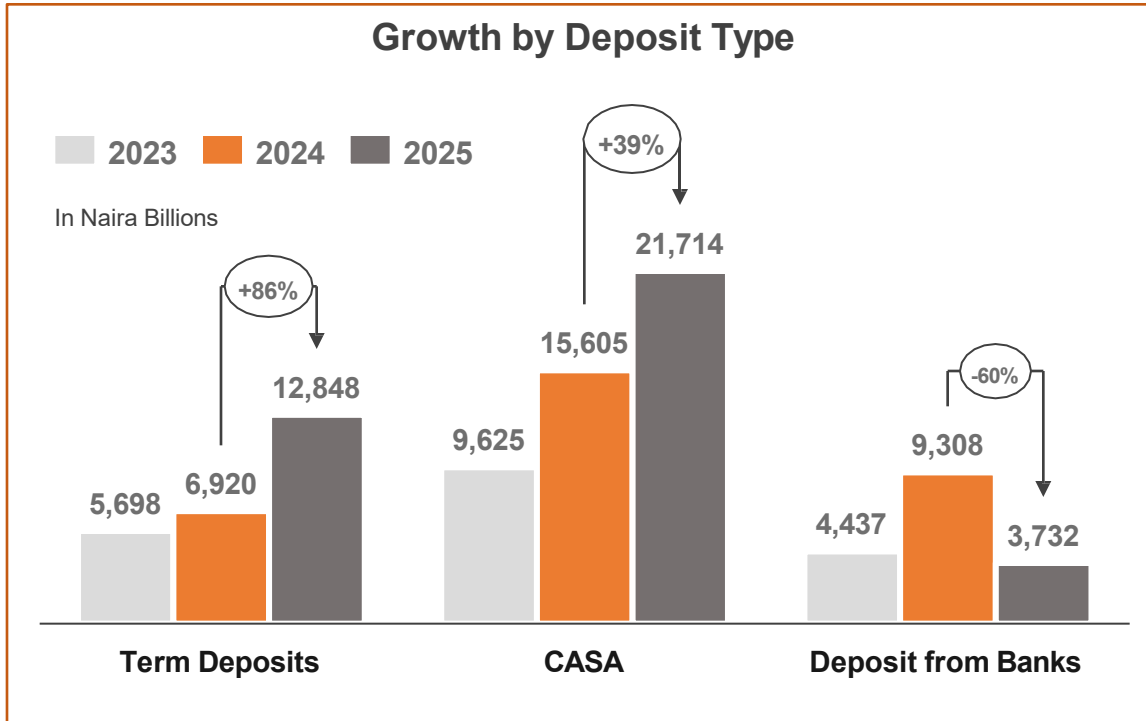
Gross Loans and Advances to Customers

Loan growth driven by Corporate and Retail Banking



Deposit Growth and Funding Mix

Deposit growth is being driven by CASA and term deposits, strengthening the funding base.



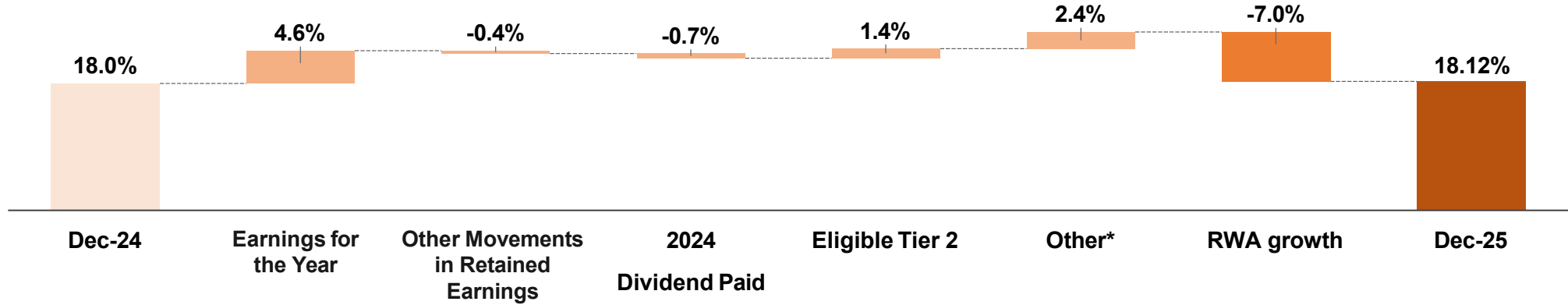
	2024	2025	Variance
Cost of Funds	7.7%	4.6%	3.1pp
CASA as a % of Total Deposits	69%	63%	-6.0pp
Term Deposits as a % of Total Deposits	31%	37%	-6.0pp

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Capital & Returns

Access Holdings: Capital Adequacy Ratio Progression

CAR remained broadly stable at 18.12% in FY 2025, as earnings and capital build-up offset dividend payout and RWA growth

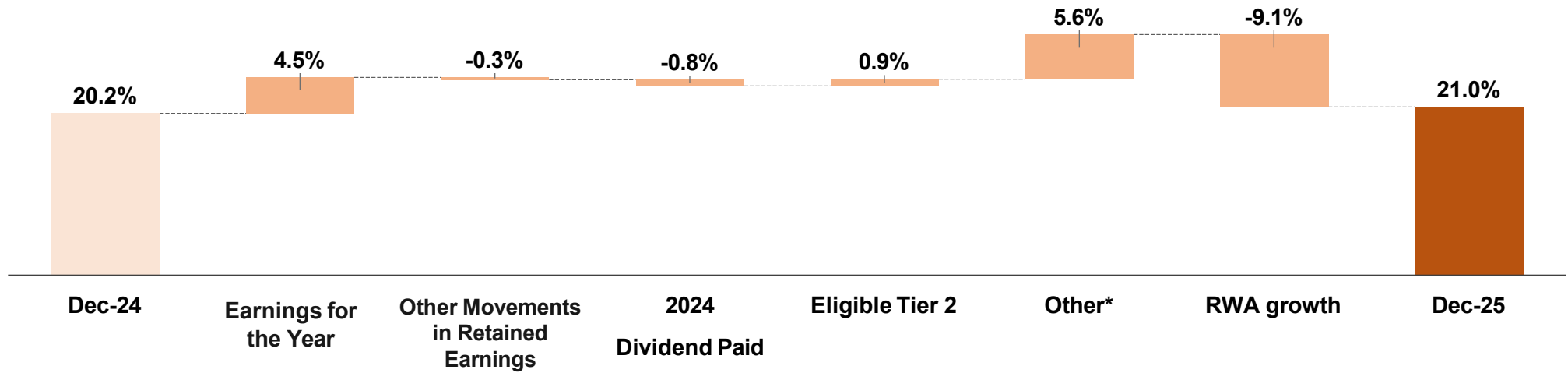


	Dec-24	Earnings for the Year	Other Movements in Retained Earnings	2024 Dividend Paid	Eligible Tier 2	Other*	RWA growth	Dec-25
Total Qualifying Capital (in Naira Billions)	2,888	743	-63	-109	219	424		4,101
RWA (in Naira Billions)	16,019						6,142	22,182
CAR	18.0%							18.12%

*Note: Others include other reserves, intangible assets, non-controlling interest, deferred tax assets and regulatory risk reserve

Access Bank Plc: Capital Adequacy Ratio

Capital Adequacy Ratio (CAR) Progression during the year



	Dec-24	Earnings for the Year	Other Movements in Retained Earnings	2024 Dividend Paid	Eligible Tier 2	Other*	RWA growth	Dec-25
Total Qualifying Capital (in Naira Billions)	3,155	704	-49	-120	135	868		4,694
RWA (in Naira Billions)	15,601						6,713	22,315
CAR	20.2%							21.0%

*Note: Others include other reserves, intangible assets, non-controlling interest, deferred tax assets and regulatory risk reserve

3.0

2026 Outlook

Access Holdings: 2026 Guidance

Core Metrics	FY 2025	FY 2026 Guidance
Return on Equity	18.6%	>20%
Return on Assets	1.6%	>2.0%
Cost of Risk	2.0%	<3%
NPL Ratio	2.82%	<3.5%
Cost to Income Ratio	51.7%	50-55%
Net Interest Margin	3.8%	>5%
Capital Adequacy Ratio	18.12%	18-20%
Liquidity Ratio	49%	>40%

Thank you.