

Access Holdings Plc RC1755118

STATEMENT TO THE NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH 2025

The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the period ended 31 March 2025

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

<i>In millions of Naira</i>	GROUP MARCH 2025	GROUP DECEMBER 2024	COMPANY MARCH 2025	COMPANY DECEMBER 2024
ASSETS				
Cash and Balances with Banks	4,118,578	5,220,929	35,179	23,116
Investment under management	40,937	37,327	31,069	29,838
Non pledged trading assets	475,461	207,031	-	-
Derivative financial assets	1,193,345	1,507,614	-	-
Loans and advances to banks	1,292,117	1,579,947	-	-
Loans and advances to customers	10,961,794	11,487,710	-	-
Pledged assets	111,640	1,591,754	-	-
Investment securities	10,791,359	11,343,195	-	-
Investment properties	437	437	-	-
Restricted deposit and other assets	8,644,680	7,061,178	23,675	507,792
Statutory Reserve Investment	15,162	14,482	-	-
Pension Protection Fund Investment	3,570	4,106	-	-
Investment in associates	9,746	9,746	-	-
Investment in subsidiaries	-	-	656,431	656,431
Property and equipment	882,234	857,895	978	1,041
Intangible assets	362,334	365,173	257	257
Deferred tax assets	90,306	116,366	-	-
	38,993,700	41,404,890	747,589	1,218,475
Assets classified as held for sale	92,125	93,125	-	-
Total assets	39,085,825	41,498,015	747,589	1,218,475
LIABILITIES				
Deposits from financial institutions	6,044,648	9,308,256	-	-
Deposits from customers	23,032,487	22,524,925	-	-
Derivative financial liabilities	87,622	114,767	-	-
Current tax liabilities	85,018	98,061	42,451	42,522
Other liabilities	3,289,525	2,246,378	102,391	99,810
Deferred tax liabilities	31,777	41,793	-	-
Debt securities issued	1,146,344	989,630	-	-
Interest-bearing borrowings	1,668,713	2,402,362	-	477,629
Retirement benefit obligation	12,060	11,665	-	-
	35,398,195	37,737,837	144,842	619,961
Total liabilities	35,398,195	37,737,837	144,842	619,961
EQUITY				
Share capital and share premium	594,903	594,903	594,903	594,903
Additional Tier 1 Capital	206,355	206,355	-	-
Retained earnings	1,396,322	1,144,485	7,254	3,021
Other components of equity	1,305,706	1,598,551	590	590
Total equity attributable to owners of the parent entity	3,503,286	3,544,294	602,747	598,514
Non controlling interest	184,344	215,884	-	-
Total equity	3,687,630	3,760,178	602,747	598,514
Total liabilities and equity	39,085,825	41,498,015	747,589	1,218,475

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

<i>In millions of Naira</i>	GROUP MARCH 2025	GROUP MARCH 2024	COMPANY MARCH 2025	COMPANY MARCH 2024
Interest income calculated using effective interest rate	964,574	608,104	-	-
Interest income on financial assets at FVTPL	16,101	111,495	-	-
Interest expense	(760,469)	(443,880)	(10,263)	(13,394)
Net interest income/(expense)	220,206	275,719	(10,263)	(13,394)
Net impairment charge on financial assets	(21,770)	(22,794)	-	-
Net interest income/(expense) after impairment charges	198,436	252,925	(10,263)	(13,394)
Fee and commission income	174,478	112,378	-	-
Fee and commission expense	(28,254)	(25,522)	-	-
Net fee and commission income	146,224	86,856	-	-
Fair value and foreign exchange gain/(loss)	214,391	119,228	(1,212)	987
Other operating income	12,831	23,037	17,601	16,989
Personnel expenses	(105,563)	(79,848)	(924)	(936)
Depreciation	(23,114)	(16,238)	(77)	(48)
Amortization	(6,661)	(6,581)	-	-
Other operating expenses	(213,762)	(176,641)	(696)	(782)
Share of profit of investment in associate	-	-	-	-
Profit before tax	222,782	202,738	4,428	2,816
Income tax expense	(40,029)	(43,452)	(195)	(81)
Profit for the period	182,753	159,287	4,233	2,735
Other comprehensive income/(loss) (OCI):				
Items that will not be subsequently reclassified profit or loss				
Gross Actuarial (loss)/gain on retirement benefit obligations	-	-	-	-
Items that may be subsequently reclassified to the profit or loss				
Unrealised foreign currency translation difference	(142,014)	246,690	-	-
Changes in fair value of FVOCI debt financial instruments	(84,782)	(19,181)	-	-
Changes in allowance on FVOCI debt financial instruments	(439)	(76)	-	-
Income tax relating to these items	-	1,541	-	-
Gain on partial disposal of subsidiary	4,899	-	-	-
Other comprehensive gain, net of related tax effects.	(222,336)	228,974	-	-
Total comprehensive gain for the period	(39,583)	388,261	4,233	2,735
Profit attributable to:				
Equity holders of the parent entity	173,399	154,603	4,233	2,735
Non-controlling interest	9,355	4,683	-	-
Profit for the period	182,753	159,287	4,233	2,735
Total comprehensive income attributable to:				
Equity holders of the parent entity	(8,043)	380,805	4,233	2,735
Non-controlling interest	(31,540)	7,456	-	-
Total comprehensive income for the period	(39,583)	388,261	4,233	2,735
Total profit attributable to owners:				
Continuing operations	173,399	154,603	4,233	2,735
Total comprehensive income attributable to owners:				
Continuing operations	(8,043)	380,805	4,233	2,735
Earnings per share attributable to ordinary shareholders	488	435	12	8
Basic (kobo)	488	435	12	8
Diluted (kobo)	-	-	-	-
Earnings per share from continuing operations attributable to owners				
Basic (kobo)	488	435	12	8
Diluted (kobo)	488	435	-	-

Dated this day 29th April 2025

BY ORDER OF THE BOARD



SUNDAY EKWOCHI
COMPANY SECRETARY

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