

This announcement appears as a matter of record only

ALLOTMENT ANNOUNCEMENT



ON BEHALF OF



announces the result of the Rights Issue of 17,772,612,811 Ordinary Shares of 50 Kobo each at ₦19.75 per share on the basis of one (1) new Ordinary Share for every two (2) Ordinary Shares held as at June 7, 2024

Access Holdings Plc's ("the Issuer" or "Access Holdings") Rights Issue of 17,772,612,811 Ordinary Shares of 50 Kobo each at ₦19.75 per share, on the basis of one (1) new ordinary share for every two (2) Ordinary Shares held as at June 7, 2024 opened on July 8, 2024 and closed on August 23, 2024.

A total of 24,181 Applications for 18,823,585,235 Ordinary Shares valued at ₦371,765,808,391.25 were received in respect of the Rights Issue.

24,100 Acceptances for 18,796,809,419 Ordinary Shares valued at ₦371,236,986,025.25 were processed successfully in connection with the Rights Issue; having been confirmed as valid.

41,650,447 shares from 5 Applicants among the 24,100 Acceptances, valued at ₦822,596,328.25 were disqualified by the Central Bank of Nigeria ("CBN") for reasons stated in the Capital Verification Report. Therefore, 18,755,158,972 shares valued at ₦370,414,389,697.00 were accepted having been confirmed as valid and verified by the CBN.

81 Applications for 26,775,816 shares, valued at ₦528,822,366.00 were found to be invalid and were therefore rejected.

Consequently, a total of 68,426,263 shares, valued at ₦1,351,418,694.25 were found to be invalid and therefore rejected having not complied with the terms of the Offer and/or being disqualified by the CBN following Capital Verification.

A summary of the Rights Issue is outlined below:

- 21,141 shareholders with a Provisional Allotment of 5,592,517,707 Ordinary Shares accepted their Rights in full, totalling 5,592,517,707 Ordinary Shares with a total value of ₦110,452,224,713.25
- 10,889 shareholders - of the 21,141 shareholders who took up their Rights in full - applied for an additional 10,627,039,330 Ordinary Shares and were allotted 9,644,493,169 fully renounced shares, with a total value of ₦190,478,740,087.75
- 2,324 shareholders with a Provisional Allotment of 1,032,790,014 Ordinary Shares partially accepted their Rights totalling 395,647,981 Ordinary Shares, with a total value of ₦7,814,047,624.75.
- 635 subscribers purchased 2,139,953,954 Ordinary Shares through Traded Rights on the floor of Nigerian Exchange Limited ("NGX"), valued at ₦42,264,090,591.50.
- A total of 9,644,493,169 were renounced rights by shareholders - 637,142,033 of these rights were partially renounced while 9,007,351,136 were fully renounced.
- 982,546,161 additional shares applied for over and above the fully renounced shares were unallotted

A total of 17,772,612,811 shares from 24,100 subscriptions were therefore allotted in respect of the Rights Issue, being:

- 5,988,165,688 accepted shares from 23,465 Applications from Shareholders, valued at ₦118,266,272,338.00
- 2,139,953,954 Ordinary Shares from 635 Applications through Traded Rights, valued at ₦42,264,090,591.50
- 9,644,493,169 additional Ordinary Shares from 10,889 Applications from Shareholders who took up their Rights in full, valued at ₦190,478,740,087.75

The Rights Issue was therefore 105.76% subscribed; the shares allotted in respect of the Rights Issue represent 100% of the shares on offer.

Share Range	No. of Applications	Rights Due	Rights Accepted	Traded Rights Bought	Additional Shares Requested	Additional Shares Allotted	% Allotted	Total Shares Allotted	Value (N)	% Allotted
1 - 5,000	11,536	26,306,411	13,273,774	222,560	5,749,515	5,749,515	100.00%	19,245,849	380,105,517.75	0.11%
5,001 - 10,000	3,317	21,490,342	14,841,722	460,297	8,423,115	8,423,115	100.00%	23,725,134	468,571,396.50	0.13%
10,001 - 20,000	2,611	33,174,044	23,261,913	371,185	12,923,293	12,923,293	100.00%	36,556,391	721,988,722.25	0.21%
20,001 - 30,000	1,510	30,078,656	21,432,541	986,685	15,033,503	15,033,503	100.00%	37,452,729	739,691,397.75	0.21%
30,001 - 40,000	631	18,838,575	15,407,567	476,402	5,922,073	5,922,073	100.00%	21,806,042	430,669,329.50	0.12%
40,001 - 50,000	633	22,600,030	18,416,416	1,484,372	9,635,020	9,635,020	100.00%	29,535,808	583,332,208.00	0.17%
50,001 - 100,000	1,512	70,739,933	50,784,699	7,119,419	44,084,784	44,084,784	100.00%	101,988,902	2,014,280,814.50	0.57%
100,001 - 1,000,000	1,817	304,301,457	222,336,819	59,726,408	249,268,085	249,268,085	100.00%	531,331,312	10,493,793,412.00	2.99%
1,000,001 - 10,000,000	431	565,458,297	491,509,691	148,913,519	551,215,916	551,215,916	100.00%	1,191,639,126	23,534,872,738.50	6.70%
10,000,001 - 100,000,000	76	1,121,686,459	938,480,464	219,697,893	1,062,989,947	1,062,989,947	100.00%	2,221,168,304	43,868,074,004.00	12.50%
100,000,001 - 500,000,000	17	1,095,841,483	863,628,048	418,436,176	2,100,762,892	2,100,762,892	100.00%	3,382,827,116	66,810,835,541.00	19.03%
500,000,001 - 1,000,000,000	4	876,529,328	876,529,328	-	1,481,631,240	1,481,631,240	100.00%	2,358,160,568	46,573,671,218.00	13.27%
1,000,000,001 - 2,000,000,000	4	2,438,256,719	2,438,256,719	1,282,059,038	1,041,899,947	1,041,899,947	100.00%	4,762,215,704	94,053,760,154.00	26.80%
2,000,000,001 - 5,000,000,000	1	5,987	5,987	-	4,037,500,000	3,054,953,839	75.66%	3,054,959,826	60,335,456,563.50	17.19%
Total	24,100	6,625,307,721	5,988,165,688	2,139,953,954	10,627,039,330	9,644,493,169	90.75%	17,772,612,811	351,009,103,017.25	100.00%

The above-stated basis of allotment, as well as this announcement, have been cleared by the Securities & Exchange Commission.

The Registrar to the Offer, Atlas Registrars Limited, will credit the CSCS accounts of applicants who have indicated their CSCS account numbers on their respective application forms with the shares allotted not later than January 10, 2025. Applicants without CSCS accounts will have their shares credited at the CSCS using a Registrar Identification Number, in line with the SEC Directive on Dematerialisation of Share Certificates, not later than January 10, 2025. All surplus monies due to the subscribers of securities under this Rights Issue shall be returned not later than January 2, 2025.

JOINT ISSUING HOUSES

