

Lagos, Nigeria

October 11, 2021

## **ACCESS BANK PLC ANNOUNCES COMPLETION OF BOTSWANA ACQUISITION**

Further to its announcement on April 19, 2021, Access Bank Plc ('the Bank') is pleased to announce that it has completed the acquisition of a 78.15% shareholding in African Banking Corporation of Botswana Limited ('BancABC Botswana').

BancABC Botswana is the fifth largest bank in Botswana and is a well-capitalised franchise poised for growth in its local market. The new acquisition will form part of the Bank's nexus for trade and payments in Southern Africa and the broader COMESA trade region. BancABC Botswana's achievements in the retail banking space will provide an opportunity for the Bank to deploy its best-in-class digital platforms and product suites to the benefit of BancABC Botswana's customers and enable it to compete strongly across its core business segments.

Commenting on the transaction, Dr. Herbert Wigwe, GMD/CEO of the Bank said:

"We are pleased with the successful conclusion of this transaction which will provide significant synergies by combining BancABC Botswana's strong retail banking operation with Access Bank's wholesale banking capabilities. It will also strengthen the quality of earnings through revenue diversification and growth in the corporate and SME banking segments for BancABC Botswana. The combination is another step towards our broader vision of becoming the World's Most Respected African Bank."



**SUNDAY EKWOCHI**  
**COMPANY SECRETARY**

### **Statement on Investors' Relations**

Access Bank Plc has a dedicated investors' portal on its corporate website which can be accessed via this link: <https://www.accessbankplc.com/pages/Investor-Relations.aspx>. The Company's Investors' Relations Officer can also be reached through electronic mail at: [investorrelations@accessbankplc.com](mailto:investorrelations@accessbankplc.com) or telephone on: +234-1-2364130 for any investment related enquiry.

#### **Head Office**

14/15, Prince Alaba Oniru Street,  
Oniru Estate, Victoria Island  
Lagos, Nigeria.  
T +234 (01) 461 9264-9, 277 3300-99  
F +234 (01) 461 8811, 277 1185  
E [info@accessbankplc.com](mailto:info@accessbankplc.com)  
[www.accessbankplc.com](http://www.accessbankplc.com)

Access Bank Plc RC 125 384  
TIN-00792879-0001

Board of Directors  
Chairman: A Awosika  
Group Managing Director/CEO:  
Herbert Wigwe  
Group Deputy Managing Director: R Ogbonna,  
Directors: P Usoro, A Ogunmefun, I Akpana, A Adekoya,  
I Osime, O Nwuke, H Usman, O Fajobi  
Executive Directors:  
V Etuokwu, G Jobome, H Ambursa,  
A Bajomo, C Okoli, O Kumapayi