

Lagos, 8 July 2020

Access Bank Zambia Limited in Advanced Discussions with Cavmont Capital Holdings Zambia Plc Regarding Merger of Cavmont Bank Limited

Access Bank Plc (“Access Bank”) announces today that its wholly owned subsidiary in Zambia, Access Bank Zambia Limited (“Access Bank Zambia”) has entered into exclusive discussions with Cavmont Capital Holdings Zambia Plc (“Cavmont Capital”) regarding a potential transaction between Access Bank Zambia and Cavmont Bank Limited (“Cavmont Bank”), a wholly owned subsidiary of Cavmont Capital. The potential transaction relates to the sale of 100% of Cavmont Capital’s interest in Cavmont Bank to Access Bank Zambia.

There can be no certainty that a transaction will be agreed, nor as to the terms of any such agreement. The completion of a transaction would be subject to formal regulatory approvals. Access Bank will update the market as appropriate and in accordance with its disclosure obligations.

Accordingly, shareholders are advised to exercise caution when dealing in Access Bank’s securities until a full announcement is made.

For: Access Bank Plc



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Board of Directors

Chairman: A Awosika

Group Managing Director/CEO:

Herbert Wigwe

Group Deputy Managing Director: R Ogbonna.

Directors: P Usoro, A Ogunmefun, I Akpana, A Adekoya.

I Osime, O Nwuke

Executive Directors:

V Etuokwu, G Jobome, H Ambursa.

A Bajomo, C Okoli.