

CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2024
UNAUDITED RESULTS FOR THE QUARTER ENDED 31 MARCH 2024
The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the period ended 31 March 2024
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

<i>In millions of Naira</i>	GROUP MARCH 2024	GROUP DECEMBER 2023	COMPANY MARCH 2024	COMPANY DECEMBER 2023
ASSETS				
Cash and Balances with Banks	3,350,417	3,059,186	42,552	22,670
Investment under management	39,878	51,218	30,249	43,795
Non pledged trading assets	189,091	209,208	-	-
Derivative financial assets	1,617,319	2,191,511	249,057	141,077
Loans and advances to banks	1,276,277	880,535	-	-
Loans and advances to customers	9,623,821	8,037,723	-	-
Pledged assets	1,497,641	1,211,643	-	-
Investment securities	8,521,360	5,342,157	-	-
Investment properties	437	437	-	-
Restricted deposit and other assets	5,594,765	4,977,550	27,417	22,885
Statutory Reserve Investment	4,303	4,156	-	-
Pension Protection Fund Investment	1,312	1,264	-	-
Investment in associates	8,423	8,424	-	-
Investment in subsidiaries	-	-	446,491	443,231
Property and equipment	487,841	424,702	676	711
Intangible assets	203,858	170,724	158	111
Deferred tax assets	61,748	42,976	72	72
	<u>32,478,491</u>	<u>26,613,418</u>	<u>796,670</u>	<u>674,552</u>
Assets classified as held for sale	91,833	75,417	-	-
Total assets	32,570,324	26,688,831	796,670	674,552
LIABILITIES				
Deposits from financial institutions	6,654,409	4,437,187	-	-
Deposits from customers	18,079,794	15,322,753	-	-
Derivative financial liabilities	76,600	475,999	-	-
Current tax liabilities	20,208	24,518	2,281	2,200
Other liabilities	1,997,699	1,727,312	123,792	124,683
Deferred tax liabilities	27,999	25,710	-	-
Debt securities issued	758,311	585,024	-	-
Interest-bearing borrowings	2,397,248	1,896,117	414,085	293,892
Retirement benefit obligations	11,084	8,577	-	-
	<u>30,023,352</u>	<u>24,503,197</u>	<u>540,158</u>	<u>420,775</u>
Total liabilities	30,023,352	24,503,197	540,158	420,775
EQUITY				
Share capital and share premium	251,811	251,811	251,812	251,812
Additional Tier 1 Capital	206,355	206,355	-	-
Retained earnings/ (Accumulated deficit)	884,936	715,131	4,328	1,593
Other components of equity	1,120,864	936,788	373	373
Total equity attributable to owners of the parent entity	2,463,966	2,110,085	256,512	253,778
Non controlling interest	83,005	75,549	-	-
Total equity	2,546,971	2,185,634	256,512	253,778
Total liabilities and equity	32,570,324	26,688,831	796,670	674,552

To the members of Access Holdings Plc

Dated this day 29th April 2024

BY ORDER OF THE BOARD



SUNDAY EKWOCHI
COMPANY SECRETARY

FRC/2013/NBA/00000005528

**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
AS AT 31 MARCH 2024**

<i>In millions of Naira</i>	GROUP MARCH 2024	GROUP MARCH 2023	COMPANY MARCH 2024	COMPANY MARCH 2023
Interest income calculated using effective interest rate	608,104	250,987	-	-
Interest income on financial assets at FVTPL	111,495	3,229	-	-
Interest expense	(443,880)	(158,939)	(13,394)	-
Net interest income/(expense)	275,719	95,277	(13,394)	-
Net impairment charge on financial assets	(22,794)	(18,710)	-	-
Net interest income/(expense) after impairment charges	252,925	76,567	(13,394)	-
Fee and commission income	112,378	61,262	-	-
Fee and commission expense	(25,522)	(15,881)	-	-
Net fee and commission income	86,856	45,381	-	-
Fair value and foreign exchange gain/(loss)	-	-	-	-
Other operating income	119,228	105,816	987	-
Personnel expenses	23,037	3,768	16,989	1,320
Depreciation	(79,848)	(33,567)	(936)	(615)
Amortization	(16,238)	(8,552)	(48)	(47)
Other operating expenses	(6,581)	(3,614)	-	-
	<u>(176,641)</u>	<u>(104,059)</u>	<u>(782)</u>	<u>(384)</u>
Profit before tax	202,739	81,738	2,816	274
Income tax expense	(43,452)	(9,939)	(81)	-
Profit for the period	159,287	71,800	2,735	274
Other comprehensive income/(loss) (OCI):				
Items that will not be subsequently reclassified to income statement:				
Gross Actuarial (loss)/gain on retirement benefit obligations	-	-	-	-
Items that may be subsequently reclassified to the income statement:				
Unrealised foreign currency translation difference	246,690	(2,131)	-	-
Changes in fair value of FVOCI debt financial instruments	(19,181)	(5,472)	-	-
Changes in allowance on FVOCI debt financial instruments	(76)	-	-	-
Income tax relating to these items	1,541	-	-	-
Other comprehensive gain/(loss), net of related tax effects:	228,974	(7,603)	-	-
Total comprehensive gain for the period	388,261	64,196	2,735	274
Profit attributable to:				
Equity holders of the parent entity	154,603	70,629	2,735	274
Non-controlling interest	4,683	1,171	-	-
Profit for the period	159,287	71,800	2,735	274
Total comprehensive income attributable to:				
Equity holders of the parent entity	380,805	60,513	2,735	274
Non-controlling interest	7,456	3,683	-	-
Total comprehensive income for the period	388,261	64,196	2,735	274
Total profit attributable to owners:				
Continuing operations	154,603	70,629	2,735	274
Discontinued operations	-	-	-	-
Total comprehensive income attributable to owners:	154,603	70,629	2,735	274
Total comprehensive income attributable to owners:				
Continuing operations	380,805	60,513	2,735	274
Discontinued operations	-	-	-	-
Total comprehensive income attributable to owners	380,805	60,513	2,735	274
Earnings per share attributable to ordinary shareholders				
Basic (kobo)	435	206	-	-
Diluted (kobo)	435	199	-	-
Earnings per share from continuing operations attributable to owners				
Basic (kobo)	435	206	-	-
Diluted (kobo)	435	199	-	-