

## STATEMENT TO THE NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the nine months ended September 30, 2023

### INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2023

<i>In millions of Naira</i>	GROUP SEPTEMBER 2023	GROUP DECEMBER 2022	COMPANY SEPTEMBER 2023	COMPANY DECEMBER 2022
<b>ASSETS</b>				
Cash and balances with banks	3,083,809	1,969,783	20,927	2,488
Investment under management	48,733	39,502	42,907	35,760
Non pledged trading assets	208,306	102,690	-	-
Derivative financial assets	1,720,754	402,497	90,811	-
Loans and advances to banks	758,787	455,709	-	-
Loans and advances to customers	6,702,324	5,100,807	-	-
Pledged assets	1,327,512	1,265,279	-	-
Investment securities	4,007,160	2,761,072	-	-
Investment properties	217	217	-	-
Restricted deposit and other assets	2,929,880	2,424,597	18,477	11,720
Statutory Reserve Investment	3,835	3,515	-	-
Pension Protection Fund Investment	667	651	-	-
Investment in associates	7,892	7,510	-	-
Investment in subsidiaries	-	-	430,829	290,316
Property and equipment	357,073	298,351	833	845
Intangible assets	146,470	109,087	-	-
Deferred tax assets	31,106	15,095	-	72
	<u>21,334,524</u>	<u>14,956,362</u>	<u>604,784</u>	<u>341,201</u>
Assets classified as held for sale	70,875	42,039	-	-
<b>Total assets</b>	<b>21,405,399</b>	<b>14,998,401</b>	<b>604,784</b>	<b>341,201</b>
<b>LIABILITIES</b>				
Deposits from financial institutions	3,425,202	2,005,316	-	-
Deposits from customers	12,746,373	9,251,238	-	-
Derivative financial liabilities	385,704	32,737	-	-
Current tax liabilities	15,917	5,594	526	224
Other liabilities	1,126,697	769,694	106,194	90,317
Deferred tax liabilities	14,240	1,872	142	-
Debt securities issued	478,083	307,253	-	-
Interest-bearing borrowings	1,569,021	1,390,029	246,179	-
Retirement benefit obligations	3,819	3,277	-	-
	<u>19,765,056</u>	<u>13,767,010</u>	<u>353,041</u>	<u>90,541</u>
<b>EQUITY</b>				
Share capital and share premium	251,811	251,811	251,811	251,811
Additional Tier 1 Capital	206,355	206,355	-	-
Retained earnings/(Accumulated deficit)	531,720	408,702	(69)	(1,151)
Other components of equity	600,163	341,716	-	-
<b>Total equity attributable to owners of the parent entity</b>	<b>1,590,049</b>	<b>1,208,584</b>	<b>251,742</b>	<b>250,660</b>
Non controlling interest	50,293	22,807	-	-
<b>Total equity</b>	<b>1,640,342</b>	<b>1,231,391</b>	<b>251,742</b>	<b>250,660</b>
<b>Total liabilities and equity</b>	<b>21,405,399</b>	<b>14,998,401</b>	<b>604,784</b>	<b>341,201</b>

### INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2023

<i>In millions of Naira</i>	GROUP SEPTEMBER 2023	GROUP SEPTEMBER 2022	COMPANY SEPTEMBER 2023	COMPANY SEPTEMBER 2022
Interest income calculated using effective interest rate	953,374	497,230	-	-
Interest income on financial assets at FVTPL	95,089	74,508	-	-
Interest expense	(658,508)	(291,450)	(13,142)	-
<b>Net interest income</b>	<b>389,955</b>	<b>280,288</b>	<b>(13,142)</b>	<b>-</b>
Net impairment charge on financial assets	(61,825)	(52,953)	-	-
<b>Net interest income after impairment charges</b>	<b>328,130</b>	<b>227,335</b>	<b>(13,142)</b>	<b>-</b>
Fee and commission income	208,182	133,494	-	-
Fee and commission expense	(59,628)	(38,311)	-	-
<b>Net fee and commission income</b>	<b>148,554</b>	<b>95,183</b>	<b>-</b>	<b>-</b>
Net foreign exchange gain/(loss)	314,601	184,126	(3,481)	-
Other operating income	22,109	17,219	68,231	25,225
Personnel expenses	(117,625)	(89,840)	(1,777)	(721)
Depreciation	(30,535)	(22,466)	(145)	(72)
Amortization and impairment	(12,631)	(10,277)	-	-
Other operating expenses	(358,570)	(254,341)	(1,821)	(1,093)
Share of profit of investment in Associate	382	118	-	-
<b>Profit before income tax</b>	<b>294,416</b>	<b>147,056</b>	<b>47,865</b>	<b>23,339</b>
Income tax expense	(43,972)	(10,289)	(574)	-
<b>Profit for the period for Continuing Operations</b>	<b>250,444</b>	<b>136,766</b>	<b>47,291</b>	<b>23,339</b>
Discontinued operations	-	-	-	-
Gain from Discontinued operations	-	148	-	-
<b>Profit for the period</b>	<b>250,444</b>	<b>136,914</b>	<b>47,291</b>	<b>23,339</b>
Other comprehensive income (OCI) net of income tax:				
<b>Items that will not be subsequently reclassified to income statement:</b>				
Gross Actuarial (loss)/gain on retirement benefit obligations	212	(1,276)	-	-
<b>Items that may be subsequently reclassified to the income statement:</b>				
Unrealised foreign currency translation difference	279,435	(41,884)	-	-
Changes in fair value of FVOCI debt financial instruments	(32,829)	(60,372)	-	-
Changes in allowance on FVOCI debt financial instruments	(6,244)	396	-	-
Income tax relating to these items	(69)	-	-	-
<b>Other comprehensive gain/ (loss), net of related tax effects</b>	<b>240,505</b>	<b>(103,136)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>	<b>490,949</b>	<b>33,630</b>	<b>47,291</b>	<b>23,339</b>
Profit attributable to:				
Equity holders of the parent entity	246,061	134,027	47,291	23,339
Non-controlling interest	4,382	2,739	-	-
<b>Profit for the period</b>	<b>250,444</b>	<b>136,766</b>	<b>47,291</b>	<b>23,339</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent entity	463,463	38,473	47,291	23,339
Non-controlling interest	27,486	(4,843)	-	-
<b>Total comprehensive income for the period</b>	<b>490,949</b>	<b>33,630</b>	<b>47,291</b>	<b>23,339</b>
<b>Earnings per share attributable to ordinary shareholders</b>				
Basic (kobo)	692	387	-	-
Diluted (kobo)	692	385	-	-
	<b>Group</b>	<b>Group</b>	<b>Company</b>	<b>Company</b>
Total impaired loans and advances	222,314	176,940	-	-
Total impaired loans and advances to gross risk assets (%)	2.80%	3.15%	-	-

To the members of Access Holdings Plc  
DATED THIS DAY 25TH OCTOBER 2023

BY ORDER OF THE BOARD



SUNDAY EKWOCHI  
COMPANY SECRETARY

FRC/2013/NBA/00000005528