

Access Holdings Plc RC1755118

STATEMENT TO THE NIGERIAN EXCHANGE LIMITED AND SHAREHOLDERS ON THE UNAUDITED RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2022

The Board of Directors of Access Holdings Plc is pleased to announce the Group's unaudited results for the nine months ended September 30, 2022

CONSOLIDATED AND SEPARATE STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

In millions of Naira	GROUP SEPTEMBER 2022	*RESTATED GROUP DECEMBER 2021	COMPANY SEPTEMBER 2022	COMPANY DECEMBER 2021
ASSETS				
Cash and Balances with Banks	1,817,075	1,487,665	-	-
Investment under management	36,814	34,942	33,263	-
Non pledged trading assets	464,897	892,508	-	-
Derivative financial assets	188,362	171,332	-	-
Loans and advances to banks	329,400	284,548	-	-
Loans and advances to customers	4,621,737	4,161,365	-	-
Pledged assets	941,828	344,537	-	-
Investment securities	2,452,414	2,270,338	-	-
Investment properties	217	217	-	-
Restricted deposit and other assets	2,218,372	1,707,290	27,466	-
Investment in associates	3,645	2,641	-	-
Investment in subsidiaries	-	-	273,230	-
Property and equipment	263,816	247,734	1,108	-
Intangible assets	64,231	70,332	-	-
Deferred tax assets	13,196	13,781	-	-
	13,416,003	11,689,228	335,066	-
Assets classified as held for sale	34,163	42,737	-	-
Total assets	13,450,166	11,731,965	335,066	-
LIABILITIES				
Deposits from financial institutions	2,068,647	1,696,521	-	-
Deposits from customers	8,189,263	6,954,828	-	-
Derivative financial liabilities	18,880	13,953	-	-
Current tax liabilities	5,384	4,643	-	-
Other liabilities	569,222	560,710	85,404	-
Deferred tax liabilities	2,033	11,652	-	-
Debt securities issued	288,819	264,495	-	-
Interest-bearing borrowings	1,268,837	1,171,260	-	-
Retirement benefit obligations	4,369	3,877	-	-
	12,415,454	10,681,938	85,404	-
Total liabilities	12,415,454	10,681,938	85,404	-
EQUITY				
Share capital and share premium	251,811	251,811	251,811	-
Additional Tier 1 Capital	206,355	206,355	-	-
Retained earnings	473,503	397,273	(2,149)	-
Other components of equity	84,409	171,112	-	-
Total equity attributable to owners of the parent entity	1,016,078	1,026,551	249,663	-
Non controlling interest	18,634	23,477	-	-
Total equity	1,034,712	1,050,028	249,663	-
Total liabilities and equity	13,450,166	11,731,965	335,066	-

CONSOLIDATED AND SEPARATE STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2022

In millions of Naira	GROUP SEPTEMBER 2022	*RESTATED GROUP SEPTEMBER 2021	COMPANY SEPTEMBER 2022	COMPANY SEPTEMBER 2021
Interest income calculated using effective interest rate	497,471	395,137	-	-
Interest income on financial assets at FVTPL	74,507	75,726	-	-
Interest expense	(291,450)	(203,185)	-	-
Net interest income	280,528	267,678	-	-
Net impairment charge on financial assets	(52,953)	(38,663)	-	-
Net interest income after impairment charges	227,575	229,016	-	-
Fee and commission income	133,494	113,562	-	-
Fee and commission expense	(38,311)	(24,842)	-	-
Net fee and commission income	95,183	88,719	-	-
Net gains/(loss) on financial instruments at fair value	78,435	(1,780)	-	-
Net foreign exchange gain	96,895	86,806	-	-
Net gains/(loss) on fair value hedge (Hedging ineffectiveness)	8,796	(1,117)	-	-
Other operating income	17,189	21,822	25,225	-
Bargain purchase from Acquisition	-	2,640	-	-
Personnel expenses	(89,840)	(71,736)	(721)	-
Depreciation	(22,466)	(21,384)	(72)	-
Amortization and impairment	(10,277)	(8,967)	-	-
Other operating expenses	(254,341)	(188,816)	(1,093)	-
Share of profit of investment in Associate	118	8	-	-
Profit before tax	147,296	135,212	23,339	-
Income tax	(10,289)	(13,181)	-	-
Profit for the period	137,006	122,030	23,339	-
<i>Discontinued operations</i>				
Gain from Discontinued operations	148	120	-	-
Profit for the period	137,154	122,151	23,339	-
<i>(OCI) net of income tax:</i>				
Actuarial (loss) on retirement benefit obligations	(1,276)	-	-	-
Items that may be subsequently reclassified to the income statement				
- Unrealised foreign currency translation difference	(41,884)	17,899	-	-
- Changes in fair value of FVOCI financial instruments	(60,372)	(62,054)	-	-
- Changes in allowance on FVOCI financial instruments	396	(11)	-	-
Other comprehensive loss net of related tax effects:	(103,136)	(44,166)	-	-
Total comprehensive income for the period	33,870	77,865	23,339	-
Profit attributable to:				
Equity Holders of the parent entity	134,267	120,148	23,339	-
Non-controlling interest	2,739	1,882	-	-
Profit for the period	137,066	122,030	23,339	-
Total comprehensive income attributable to:				
Equity Holders of the parent entity	38,713	67,807	23,339	-
Non-controlling interest	(4,843)	10,058	-	-
Total comprehensive income for the period	33,870	77,865	23,339	-
Earnings per share attributable to ordinary shareholder				
Basic (kobo)	388	346	66	-
Diluted (kobo)	378	338	66	-

To the members of Access Holdings Plc

DATED THIS DAY 28TH OCTOBER 2022

BY ORDER OF THE BOARD



SUNDAY EKWOCHI
COMPANY SECRETARY

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